# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





## **HJR 992**

March 30, 2010

**SUMMARY OF BILL:** Designates the segment of U.S. Highway 70 (Hermitage Avenue) in Davidson County from such route's intersection with Peabody Street to its intersection with Lime Street as the *John M. Stone, Sr. Highway* and directs the Department of Transportation (TDOT) to erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this resolution.

### **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

#### Assumption:

• The cost to manufacture and erect two signs @\$162.50 each is \$325.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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